

February 22, 2022

The Honorable Kumar P. Barve
Environment & Transportation Committee
House Office Building, Room 251,
6 Bladen St., Annapolis, MD, 21401

RE: Opposition - HB 762 Real Property - Residential Contract of Sale - Buyer Identification

Dear Chairman Barve:

The Maryland Building Industry Association, representing 100,000 employees statewide, appreciates the opportunity to participate in the discussion surrounding **HB 762 Real Property - Residential Contract of Sale - Buyer Identification**. **MBIA is Opposed** as currently written.

This bill would authorize a buyer who executes a residential contract of sale for a single family residential real property with a real estate broker to be identified by a “client” designation rather than their name. As currently worded, MBIA respectfully has some concerns about this measure. While we appreciate the intent of the bill is to prevent discrimination, we believe that this will have the opposite effect. In cases that there are multiple offers on a property, a buyer is more likely to select a buyer that can be identified. We support legislation that prevents discrimination but have serious concerns about this method.

Also, for various reasons, there is a lot of concerns about how this would work logistically. For these reasons, MBIA respectfully requests the Committee give this measure an unfavorable report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or lgraf@marylandbuilders.org.

cc: Members of the House Environment & Transportation Committee