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**HEARING DATE:** January 25, 2022

**BILL:** HB0091

**TITLE:** Irredeemable Ground Rents – Notice and Filing Requirements

**SDAT POSITION:** LETTER OF INFORMATION

HB0091 is the result of recommendations from the Ground Rent Committee of which the State Department of Assessments and Taxation (SDAT) is a member.

This bill aims to solve a critical problem that ground leaseholders face when redeeming a ground rent through SDAT. Currently, every ground leaseholder must hire a title company to prove that a certain document was not filed in land records. This is the only situation where an individual must hire a title company to prove that a ground rent document does not exist.

This bill would require all *Notices of Intention to Preserve Irredeemability* to be filed with SDAT like all other ground rent-related documents and would save every homeowner trying to redeem their ground rent money by removing the burden of hiring a title company.

**For these reasons, SDAT offers this Letter of Information for HB0091 and urges a favorable report.**