

Testimony on behalf of the Greater Bethesda Chamber of Commerce

In Opposition to House Bill 831---Reducing Greenhouse Gas Emissions—Commercial and Residential Buildings

February 25, 2022 House Environment and Transportation Committee

The Greater Bethesda Chamber of Commerce (GBCC) was founded in 1926. Since then, the organization has grown to more than 550 businesses located throughout the Greater Bethesda area and beyond. On behalf of these members, we appreciate the opportunity to provide written comments on House Bill 831—Reducing Greenhouse Gas Emissions—Commercial and Residential Buildings.

The Greater Bethesda Chamber of Commerce supports reasonable policies that reduce greenhouse gas emissions and enhance sustainability. We worry, however, that what is required in House Bill 831 is *un*reasonable based on the timelines for meeting the bill's goals coupled with the costs associated with doing so. While we are certainly not energy policy experts, we are concerned about the impact of this bill on things like access to affordable housing, our ability to compete with neighboring jurisdictions and our state's energy infrastructure.

House Bill 831 may also compromise Maryland's economic competitive. This legislation goes well beyond:

- United Nations recommendations that countries reach net-zero by 2050;
- Biden Administration recommendations that states reduce greenhouse gas emissions by 50% by 2030;
- The Maryland Commission on Climate Change's recommendations that Maryland reduce greenhouse gas emissions by 50% by 2030; and
- Every city and county that has considered similar decarbonization policies.

With this proposal exceeding the targets of jurisdictions at every level of government, it is reasonable to question the impacts of this legislation on Maryland's economy.

For these reasons, we would respectfully request an unfavorable vote on House Bill 831. Thank you for the opportunity to provide written comments.