

AMENDMENTS TO HOUSE BILL 1391

(First Reading File Bill)

AMENDMENT NO. 1

On page 2 after line 13 add:

“(3) HEAVY EQUIPMENT PROPERTY AS DEFINED IN LOCAL GOVERNMENT §20-609

3. ZERO-EMISSION INDUSTRIAL ELECTRIC GENERATION EQUIPMENT, OR OTHER SIMILAR INDUSTRIAL EQUIPMENT, THAT DOES NOT UTILIZE AN INTERNAL COMBUSTION ENGINE.

ZERO-EMISSION HEAVY EQUIPMENT PROPERTY:

(i) THAT IS PURCHASED OR LEASED BUT DOES NOT NEED TO BE TITLED.

(ii) IS ACQUIRED FOR USE OR LEASE BY AN ENTITY AND NOT FOR RESALE

(iii) IS PURCHASED NEW FOR THE FIRST TIME ON OR AFTER JULY 1, 2022 BUT BEFORE JULY 1, 2027.

AMENDMENT NO. 2

On page 2, after “vehicle” in line 15 add:

“,AN INCOME TAX CREDIT FOR ZERO-EMISSION HEAVY EQUIPMENT PROPERTY.”

AMENDMENT NO. 3

On page 2 after line 26, add:

“(4) \$5,000 FOR EACH ZERO-EMISSION HEAVY EQUIPMENT PROPERTY THAT IS PURCHASED OR LEASED.”

AMENDMENT NO. 4

On page 3 after line 24, add:

“(3) STARTING IN FISCAL YEAR 2023 THROUGH FISCAL YEAR 2028, THE GOVERNOR SHALL INCLUDE IN THE ANNUAL STATE BUDGET AN APPROPRIATION OF AT LEAST \$1,000,000 FOR THE ZERO-EMISSION HEAVY EQUIPMENT PROPERTY TAX CREDIT.”