

HB1061 Condominium and Homeowner Associations – Repair and Rehabilitation Funds

Testimony March 1, 2022

Throughout the State of Maryland there are numerous HOA and Condo Associations in need of infrastructure repair. Some can afford it, some cannot. House Bill 1061 makes it possible for HOA and Condo communities, who are in need of infrastructure repairs, receive rehabilitation funds. This provides a way of making sure that Associations don't let their communities depreciate, causing decreased property values and dangerous infrastructure conditions.

Homeowners living in these communities currently pay taxes to their local government for infrastructure. These same Homeowners also pay assessment fees for infrastructure in their community. I urge you to pass House Bill 1061.