

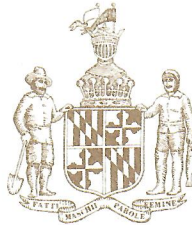
PAUL D. CORDERMAN
Legislative District 2
Washington County

Budget and Taxation Committee

Subcommittees

Education, Business and Administration

Pensions



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March 2, 2022

Testimony in Support of SB 621 – Health Insurance – Changes to Coverage, Benefits, and Drug Formularies - Timing

Chair Kelley and Members of the Senate Finance Committee:

Thank you for hearing *SB621 – Health Insurance – Changes to Coverage, Benefits, and Drug Formularies - Timing*. Under current law, patients may only be given 30 days advance notice for removal of a drug from the formulary. Additionally, there is no guarantee that the services they rely on will continue to be offered by the end of their contract.

This legislation would protect Marylanders by prohibiting insurers and service plans from changing or removing benefits and drug formularies during the term of the health insurance policy. Insurance companies would also not be permitted to raise a device or prescription drug to a tier requiring the client to pay a higher deductible during their coverage.

This legislation will ensure no citizens of Maryland are left medically unprotected because of changes in their ongoing health insurance policies.

Thank you for your consideration as I respectfully ask for a Favorable report on SB 621.

Sincerely,

A handwritten signature in blue ink that reads "Paul D. Corderman".

Senator Paul D. Corderman
District 2 – Washington County