



Committee: Senate Finance Committee

Bill: Senate Bill 395 - Health Insurance – Individual Market Stabilization – Extension of Provider Fee

Hearing Date: February 9, 2022

Position: Support

The Maryland Nurses Association strongly supports *Senate Bill 395- Health Insurance – Individual Market Stabilization – Extension of Provider Fee.* This legislation would ensure Maryland’s Reinsurance Program could continue through 2028.

The Reinsurance Program has been Maryland’s most effective strategy for reducing the rate of uninsured among low-income families by lowering premiums for plans purchased on the Health Benefit Exchange. Exchange coverage is important in every single region of the state. It reaches rural communities with enrollment such as over 6,000 people in Harford County to almost 14,000 in more densely populated Anne Arundel County. Overall, almost 175,000 Marylanders are covered through the Maryland Health Benefit Exchange.ⁱ

We ask for a favorable report. **This legislation is the most effective strategy at keeping health insurance affordable for working families.** If we can provide any additional information, please contact Robyn Elliott at relliott@policypartners.net or (443) 926-3443.

ⁱ <https://www.marylandhbe.com/wp-content/uploads/2022/01/Executive-Report-12312021.pdf>