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THE SENATE OF MARYLAND
ANNAPOLIS, MARYLAND 21401

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SB293
Insurance – Title Insurance Producers – Annual Review

Chair Kelley, Vice Chair Feldman and Members of the Finance Committee:

Thank you for this opportunity to share SB293, Insurance – Title Insurance Producers – Annual Review. This legislation allows a title insurer to conduct annual insurance producer reviews:

- at the place of business of the title insurance producer;
- remotely using mail, overnight delivery, or electronic means; or
- through a combination of both on-site and remote methods.

This process was used during 2020 and 2021 under Executive Order without any reduction in the quality or results of the reviews.

You heard a similar bill from the MIA, SB 170. The Title Insurance producers requested amendments on that bill. This bill, SB 293, incorporates those amendments. They would like to change the word “examination” to review. The second request is that the report be submitted to the MIA, but not on a form created by the Commissioner.

I respectfully request a favorable report for SB293.