Senate Bill 0131 as amended by SB0131/933720/1 (01/20/22 at 2:47 p.m.)

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UNOFFICIAL COPY OF SENATE BILL 131

SENATE BILL 131

C52 lr 0 4 4 3CF 2lr1547 (PRE-FILED) By: Senator Kelley Requested: September 8, 2021 Introduced and read first time: January 12, 2022 Assigned to: Finance A BILL ENTITLED 1 AN ACT concerning 2 Public Service Commission - Rate Suspension Proceedings FOR the purpose of authorizing the Public Service Commission to suspend a new rate or change in rate for a certain number of days after the proposed effective date; authorizing the Commission to extend the rate suspension proceedings for a certain number of days if the filing is for an alternative form of 4 ratemaking for an electric company, gas company, electric and gas company, or 5 telephone company a public service company; and generally relating to the rate suspension 6 proceedings of the 7 Public Service Commission. 8 BY repealing and reenacting, without amendments, Article - Public Utilities 9 Section 4-204(a) and (b)(1) 10 Annotated Code of Maryland 11 (2020 Replacement Volume and 2021 Supplement) 12 BY repealing and reenacting, with amendments, 13 Article - Public Utilities 14 15 Section 4-204(b)(2) Annotated Code of Maryland 16 17 (2020 Replacement Volume and 2021 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 18

- 19 That the Laws of Maryland read as follows:
- 19 That the Laws of Maryland read as follows.
- 20 Article Public Utilities
- 21 4-204.
- 22 (a) (1) The Commission may suspend, effective immediately and without
- 23 formal proceedings, any new rate or change in rate proposed by a public service company.

UNOFFICIAL COPY OF SENATE BILL 131 1 Unless suspended by the Commission, and subject to § 4-203 of this subtitle, a new rate or change in rate proposed by a public service company takes effect on 2 the date specified in the rate application. 3 The Commission shall furnish to the public service company proposing 4 a rate a written statement of the reasons for the suspension. 5 6 The Commission promptly shall institute proceedings to consider (1) 7 whether the suspended rate is a just and reasonable rate. 8 (2) The Commission may: 9 (i) suspend the rate initially for not more than 150 180 days after the proposed effective date; and 10 11 (ii) 12 13 period; OR 14 2. EXTEND THE PROCEEDINGS SUSPENSION FOR UP TO AN ADDITIONAL $\underline{120}$ $\underline{90}$ days if the filing is for an alternative form of 15 RATEMAKING FOR AN ELECTRIC COMPANY, A GAS COMPANY, AN ELECTRIC AND GAS

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect

COMPANY, OR A TELEPHONE COMPANY A PUBLIC SERVICE COMPANY.

19 October 1, 2022.

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