

March 22, 2022

Honorable Delores G. Kelley, Chair Senate Finance Committee 3 East Miller Senate Building Annapolis, Maryland 21401

Dear Madam Chair:

General Motors supports House Bill 1391, Clean Cars Act of 2022, and the proposal to extend an excise tax credit for the prospective purchase of all-electric, zero tailpipe emission vehicles (EVs). We commend the committee's continued focus on incentives to address EV cost, a primary adoption barrier. Furthermore, GM is pleased that the committee recognizes the importance of complementary policies that spur EV demand. Importantly, the proposed \$10 million of incentives each fiscal year is essential for supporting Maryland's electrification goals by accelerating the market and reaching new customer segments.

GM is a global company focused on advancing an all-electric future that is inclusive and accessible to all. GM plans to invest \$35 billion in all-electric vehicles and launch more than 30 new EVs globally through 2025. These investments will give us more than 1 million units of EV capacity in North America by the end of 2025, including pickup trucks, SUVs, crossovers, and cargo vans. The efficiencies created by our Ultium Platform are a key reason why we will be able to deliver truly affordable EVs like the Chevrolet Equinox, Silverado and Blazer. Affordable EVs are key to driving mass adoption, which is a national and global priority.

GM supports incentive programs that are adequately funded over time. Stable incentive programs are important for both our customers and our dealers. Providing higher incentives for EVs allows the state to steer limited funds toward those tailpipe-free vehicles that deliver the greatest emission reductions. GM supports incentive programs that are simple for customers to utilize and that advance equitable deployment of EVs.

Maryland's ambitious goals can only be achieved through the concerted efforts of all stakeholders and with a continued focus on supportive policies. The Clean Cars Act of 2022 will help GM accelerate the transition to an all-electric, zero emission future that leaves no one behind. GM is pleased to support this legislation.

Sincerely,

Christopher F. Grimaldi

General Motors State Government Relations

cc: Honorable David Fraser-Hidalgo Paul A. Tiburzi, Esq.