



SB0692/653527/1

AMENDMENTS
PREPARED
BY THE
DEPT. OF LEGISLATIVE
SERVICES

14 FEB 22
12:56:22

BY: Senator Carter

(To be offered in the Finance Committee)

AMENDMENT TO SENATE BILL 692

(First Reading File Bill)

On page 70, in line 27, after “(C)” insert “(1)”; and in line 28, strike “(1)” and substitute “(I)”.

On page 71, on lines 1, 4, 6, and 9, strike “(2)”, “(I)”, “(II)”, and “(III)”, respectively, and substitute “(II)”, “1.”, “2.”, and “3.”, respectively; in line 6, before “2%” insert “SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION,”; and after line 9, insert:

“(2) (I) THE MONEY DISTRIBUTED UNDER PARAGRAPH (1)(II)2 OF THIS SUBSECTION SHALL BE COLLECTED BY THE COMPTROLLER AND USED FOR THE PURPOSE OF PROVIDING EQUITY INVESTMENTS AND LENDING CAPITAL TO QUALIFYING BUSINESSES, INCLUDING A QUALIFIED CANNABIS BUSINESS.

“(II) AN INVESTMENT OR LOAN MAY BE DISBURSED TO A QUALIFYING BUSINESS REGARDLESS OF WHETHER A BUSINESS IS WITHIN A VIDEO LOTTERY TERMINAL TARGET AREA.”.