



## **Support**

### **Senate Bill 395 - Health Insurance – Individual Market Stabilization – Extension of Provider Fee**

Senate Finance Committee

February 9, 2022

The Maryland Affiliate of the American College of Nurse-Midwives (ACNM) supports *Senate Bill 395 – Health Insurance – Individual Market Stabilization – Extension of Provider Fee*. The bill extends the reinsurance program through support from use fees through 2028.

ACNM supports this legislation because it has been highly successful in making insurance more affordable for consumers utilizing the Maryland Health Benefit Exchange. The program uses the reinsurance fund, a combination of state-collected user fees from insurers and matching federal funds, to lower premiums for silver plans. As a result, there has been significant growth for adults and families in obtaining coverage – particularly for those individuals whose income is slightly too high to obtain full federal subsidies.

The reinsurance program is an essential part of Maryland’s public health strategy to lower the rate of uninsured, expand access, and improve outcomes. We ask for a favorable report. If we can provide any additional information, please contact Robyn Elliott at [relliott@policypartners.net](mailto:relliott@policypartners.net) or (443) 926-3443.