
Senate Bill 213

Date: January 13, 2022
Committee: Senate Finance Committee
Bill Title: State Commission of Real Estate Appraisers, Appraisal Management Companies, and Home Inspectors Sunset Extension
Re: **Letter of Support**

The Commission of Real Estate Appraisers, Appraisal Management Companies and Home Inspectors licenses and regulates individuals who perform real estate appraisal services in connection with federally related transactions. As defined in the federal Financial Institutions Reform, Recovery and Enforcement Act of 1989, this includes appraisal management companies.

The Commission regulates individuals who provide appraisal services pursuant to the provisions of Business Occupations and Professions Article, Annotated Code of Maryland, Title 16 and the Code of Maryland Regulations, Title 9, Subtitle 19.

Further, the Commission regulates individuals who provide home inspection services pursuant to the provisions of Business Occupations and Professions Article, Annotated Code of Maryland, Title 16 and Code of Maryland Regulations, Title 9, Subtitle 36.

The Commission also regulates appraisal management companies pursuant to the provisions of Business Occupations and Professions Article, Annotated Code of Maryland, Title 16 and Code of Maryland Regulations, Title 19, Subtitle 39.

Further, the Commission of Real Estate Appraisers, Appraisal Management Companies and Home Inspectors is proud to protect the public by ensuring professional competency of its licensees through fair and consistent enforcement of the Federal and State statutes and regulations.

The Commission remains committed to accomplishing its objective of ensuring industry compliance with Maryland and Federal law, and generally promoting a safe and sound Home Appraisal and Home Inspection industry in Maryland.

For these reasons, the Department respectfully requests a favorable report from the Committee on Senate Bill 213.

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