



TESTIMONY FOR HB0436

Motor Vehicle Insurance - Use of Credit History Rating Policy

Bill Sponsor: Delegate Wells

Committee: Economic Matters

Organization Submitting: Maryland Legislative Coalition

Person Submitting: Cecilia Plante, co-chair

Position: **FAVORABLE**

I am submitting this testimony in favor of HB0436 on behalf of the Maryland Legislative Coalition. The Maryland Legislative Coalition is an association of activists - individuals and grassroots groups in every district in the state. We are unpaid citizen lobbyists, and our Coalition supports well over 30,000 members.

Our members are shocked at the ways that insurance companies discriminate and prey on those who can least afford insurance. Currently, Maryland auto insurance companies use credit ratings as a way to determine auto insurance rates. They are used to increase automobile insurance among people with who make less money, and don't always have the wherewithal to pay all of their bills timely.

This bill will reduce the reliance on credit ratings in auto insurance and ensure greater equity in auto insurance rates. This could not be more necessary in Maryland.

The Maryland Legislative Coalition supports this bill and we recommend a **FAVORABLE** report in Committee.