

BRANDON M. SCOTT Mayor

Office of Government Relations 88 State Circle Annapolis, Maryland 21401

HB 432

February 9, 2022

TO: Members of the House Ways and Means Committee

FROM: Natasha Mehu, Director, Office of Government Relations

RE: HB 432: Income Tax – Film Production Activity Tax Credit –

Alterations

POSITION: SUPPORT

Chair Atterbeary, Vice Chair Washington, and Members of the Committee, please be advised that the Baltimore City Administration (BCA) **supports** House Bill 432.

Baltimore City is a key location in the state for film productions. HB 432 helps to encourage film production in Baltimore City and across the state by providing a state income tax incentive for film production activities.

The bill allows a qualified film production entity to claim a credit against the State income tax for film production activities in the State in an amount equal to the amount stated in the final tax credit certificate approved by the Secretary for film production activities. The Secretary may not issue tax credit certificates for credit amounts totaling more than \$10,000,000 in the aggregate for a single film production activity.

We respectfully request a **favorable** report on House Bill 432.