



MD|DC
Credit Union Association

January 27, 2022

Chairman Luke Clippinger
Room 101
House Office Building
Annapolis, Maryland 21401

HB161: Criminal Law - Exploitation of Vulnerable Adult or Elderly Individual - Undue Influence
Testimony on Behalf of: MD|DC Credit Union Association
Position: Support

Chairman Clippinger, Vice-Chair Moon and Members of the Committee:

The MD|DC Credit Union Association, on behalf of the 70+ Credit Unions and their 2.2 million members that we represent in the State of Maryland, appreciates the opportunity to testify on this legislation. Credit Unions are member-owned, not-for-profit financial cooperatives whose mission is to educate and help members achieve financial well-being. We respectfully support this bill.

The MD|DC Credit Union Association has worked with the State of Maryland and multiple partners on Project SAFE (Stop Adult Financial Exploitation) for several years. Project SAFE has made great strides in getting knowledge about adult financial exploitation out to those who need it the most. We are fully engaged in this project and think that it is a vital measure to protect the public. Clarifying the meaning of “undue influence” especially in relation to actions against vulnerable or elderly adults is an important step to ensuring that these citizens are protected. We thank you for your leadership.

Please do not hesitate to contact me at 443-325-0774 or jbratsakis@mddccua.org, should you have any questions. Thank you for your consideration.

Sincerely,

John Bratsakis
President/CEO
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