

Testimony in SUPPORT of HB1270

Maryland House of Delegates Bill hearing date March 9, 2022

Constituent Name: Louis Wilen
Olney, Maryland

Dear Mr. Chair and Members of the Judiciary Committee:

Your favorable vote for HB1270 will be appreciated. TOD for real estate is currently allowed in about half of the states so it's a proven practice.

TOD has worked very well for financial assets for decades in Maryland and other states. TOD for motor vehicles has also been available for several years in Maryland. Over the years, TOD has worked very well for millions of people.

With passage of TOD for real estate, expensive trusts will no longer be needed by middle-class and moderate income homeowners. They will finally be able to title ALL of their most valuable assets in TOD name, which will minimize the need for probate.

Thank you for your anticipated favorable vote for HB1270.

Very respectfully,

Louis Wilen