



**House Bill 203 – Homestead Property Tax Credit Program – Retroactive Qualification and Calculation of the Credit**

**Position: Supports**

The Maryland REALTORS® supports HB 203 which requires the State Department of Assessments and Taxation (SDAT) to retroactively grant the homestead property tax credit for the prior taxable year after a homeowner makes an application and is eligible for the credit. The bill takes effect June 1, 2022, and applies to taxable years beginning **after** June 30, 2022.

Maryland REALTORS® represents over 28,000 REALTOR members and supports this valuable, utilized tax credit which helps with homeownership affordability throughout Maryland, especially when assessments significantly increase.

Maryland REALTORS requests a favorable report of HB 203.

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