

Maryland Municipal League The Association of Maryland's Cities and Towns

ΤΕSΤΙΜΟΝΥ

January 13, 2022

Committee: House Ways & Means

Bill: HB 103 Property Tax Credit for Disabled Veterans - Established

Position: Favorable with Amendment

Reason for Position:

The Maryland Municipal League appreciates the intent behind House Bill 103, which seeks to expand property tax credits to disabled veterans in relation to their service-connected disability. Currently, only veterans with a 100% service-connected disability are exempt from state and local property tax. The League is asking for an amendment that changes the property tax credit in this legislation from mandatory to authorizing.

Municipalities in Maryland are significantly limited in the ways in which they can generate revenue, with property tax accounting for nearly 55% of general fund revenues on average. The League would much prefer an approach that grants local governments the flexibility help their resident veterans while balancing the budget.

For these reasons, the Maryland Municipal League supports House Bill 103 with an amendment to make the tax credit authorizing and respectfully requests a favorable vote.

FOR MORE INFORMATION CONTACT:

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