



501 West 23rd Street . Baltimore, Maryland 21211
410-889-8686 . 410-889-8687 fax . 800-896-8023 toll free
www.uptownpress.com

**HB841– Ways and Means Committee- Maryland Manufacturing Tax Relief Act of 2022
Favorable**

Dear Members of the Ways and Means Committee:

By moving HB841 forward, this action would greatly help my business purchase much needed, advanced manufacturing equipment.

Unfortunately, one of the digital printing presses I purchased not long ago for \$500,000, became obsolete in less than five years and had to be removed for scrap!

This negatively impacted my capability to respond to the demand-needs locally and beyond.

If HB841 becomes law, the ability to depreciate new, replacement equipment over one year, would give me the additional momentum needed to move ahead with the proposed purchase.

Fortunately, this would not impact State of Maryland taxes in the long run since I would be depreciating the new equipment over seven years.

By investing over \$1,000,000 in advanced manufacturing equipment, our company will be able to compete globally, bring new business to Maryland, hire additional off-site staff and benefit job creation in Baltimore City.

I believe this is a great example of a win-win opportunity. I am hopeful that HB841 will pass with your support.

Jack Weber
President
Uptown Press, Inc.