



February 28, 2022

The Honorable Vanessa E. Atterbeary
Chair
House Ways and Means Committee
Room 131
House Office Building
Annapolis, MD 21401

RE: In Support of HB0418 Economic Development – More Jobs for Marylanders
Program – Extension and Alterations

Dear Chairwoman Atterbeary,

I am submitting this written testimony to share my full support of extending the More Jobs for Marylanders Program (MJM). It helps small businesses create well paying jobs that turn into careers, and is the exact kind of economic development incentive that will ensure the growth of Maryland's economy.

In 2019, Denizens Brewing Co. was able to expand its manufacturing facilities to Riverdale Park, in the heart of Prince George's County. One of the factors we used in deciding which jurisdiction to expand to and whether we could expand was the More Jobs for Marylanders (MJM) tax credit program. This program will allow us to continue adding well paying jobs in Riverdale Park and give us the capital we need - especially coming out of the COVID 19 pandemic. This legislation is a wonderful program that helps locally and family owned and operated manufacturing companies like Denizens to succeed in a globally dominated and capital-intensive industry such as consumer goods manufacturing. Even after the economic devastation of COVID 19, we hope to add up to 22 net new jobs in Riverdale Park by the time we complete our participation in the MJM program.

Thank you for your consideration.

Julie C. Verratti
Founder, Denizens Brewing Co.