

EVAPCO, INC. 5151 Allendale Lane Taneytown, Maryland 21787

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February 18, 2022

The Honorable Vanessa Atterbeary Room 131 House Office Building Annapolis, Maryland 21401

Re: Senate Bill 418-Economic Development - More Jobs for Marylanders Program - Extension and Alterations

Dear Honorable Ms. Atterbeary:

Evapco, Inc. is a privately held corporation headquartered in Carroll County, MD. We manufacture a wide variety of heat exchange equipment supporting various marketing including commercial HVAC, industrial process, industrial refrigeration, thermal ice storage, water solutions and power markets.

I would like to express Evapco's support for Senate Bill 391- More Jobs for Marylanders Act 3.0, which extends the successful More Jobs for Marylanders program an additional five years, through 2027.

Enacted in 2017, the More Jobs for Marylanders program promotes the growth of manufacturing in Maryland by providing tax incentives to new and existing manufacturers that locate or expand in Maryland and create new manufacturing jobs. Under current statute the program will no longer accept new businesses into the program as of June 1, 2022. SB 391 will extend the program for five years through 2027.

Evapco has benefited from the More Jobs for Marylanders program. As such the program is responsible for the recent 165,000 sq.ft. additional added in 2017. In such a competitive labor, companies need such programs now more than ever. Maryland needs to step up and continue to offer such programs or potentially lose job opportunities to other states that are continuing to offer such incentives.

Please consider extending this successful program well into the future.

Sincerely,

Eyapco, Inc.

William Jones

Sr. Vice President of Global Operation