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Montgomery County

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*The Maryland House of Delegates*  
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**Sponsor Testimony in SUPPORT of HB 539**  
***Historic Revitalization Tax Credit - Alterations - Qualified Rehabilitation***  
***Expenditures for Single-Family, Owner-Occupied Residences***

**February 16, 2022**

House Bill 539 improves Maryland's Historic Revitalization Tax Credit Program by restoring the reimbursement amount to 25% for residential historic properties.

The reimbursement amount was reduced from 25% to the current 20% about 20 years ago.

Studies show that each dollar invested in revitalization tax credits pays back multiple times in economic activity.

I respectfully ask for a favorable report.