



February 25, 2022

The Honorable Vanessa E. Atterbeary

Chair
House Ways and Means Committee
Room 131
House Office Building
Annapolis, MD 21401

The Honorable Guy Guzzone

Chair
Senate Budget and Taxation Committee
3 West
Miller Senate Office Building
Annapolis, MD 21401

Dear Chairman Guzzone & Chairwoman Atterbeary,

I write in support of Senate Bill 391 and House Bill 418, the More Jobs for Marylanders Act 3.0. As a Maryland employer and a business at the front lines of pandemic response, Novavax is eager to continue to create high-quality, high-paying jobs in the state of Maryland and the More Jobs for Marylanders Act 3.0 helps us do just that.

Enacted in 2017, the More Jobs for Marylanders program promotes job growth in Maryland by providing tax incentives to new and existing manufacturers that locate or expand in Maryland and create new manufacturing jobs. In 2019, we were pleased to see the program expanded to a wider population of employers in certain opportunity zones. At that time Novavax employed 122 employees. With this program, we were able to expand our company, providing jobs to 152 Marylanders in 2020 and 517 Marylanders by the end of 2021. Each of these employees have played a crucial part in developing, producing, and commercializing our protein-based COVID-19 vaccine, NVX-CoV2373.

Novavax is eager to see the program continued through the enactment of your legislation. Please let me know if I can provide any further information. Thank you for championing policy that will continue to bring jobs to Maryland.

Sincerely,

A handwritten signature in blue ink that reads "Stanley C. Erck".

Stanley C. Erck, President & Chief Executive Officer

Creating tomorrow's vaccines today.