



House Bill 27 – Historic Revitalization Tax Credit – Funding and Extension

Position: Supports

The Maryland REALTORS® supports HB 27 which establishes the Small Commercial Project Trust Account within the existing Historic Revitalization Tax Credit Reserve Fund and extending the termination date of the tax credit from July 1, 2024, until July 1, 2031.

Maryland REALTORS represents over 28,000+ REALTOR members throughout the state which also includes commercial practitioners. The commercial sector of real estate has suffered significantly throughout the pandemic and is still recovering. Such a fund could be helpful for commercial redevelopment projects.

Maryland REALTORS requests a favorable report of HB 27.

**For more information contact bill.castelli@mdrealtor.org,
susan.mitchell@mdrealtor.org, or lisa.may@mdrealtor.org**