



NFIB-Maryland – 60 West St., Suite 101 – Annapolis, MD 21401 – www.NFIB.com/Maryland

TO: House Health and Government Operations Committee

FROM: NFIB – Maryland

DATE: February 23, 2022

RE: **SUPPORT HOUSE BILL 841** – Income Tax – Expensing of Business Property – Recoupling with Federal Law

Founded in 1943, NFIB is the voice of small business, advocating on behalf of America's small and independent business owners, both in Washington, D.C., and in all 50 state capitals. With more than 250,000 members nationwide, and nearly 4,000 here in Maryland, we work to protect and promote the ability of our members to grow and operate their business.

On behalf of Maryland's small businesses, NFIB supports House Bill 841 – legislation that would recouple the state with federal expensing and depreciation schedules. This would not only decrease tax burdens on small manufacturers but continuity in federal and state taxing policy provides its own benefits.

For these reasons, **NFIB supports HB841**. This bill is a positive step in helping small manufacturers increase their capital and therefore increase their investments in operating equipment. NFIB-Maryland requests a favorable committee report.