



House Bill 202 – Historic Revitalization Tax Credit – Funding and Extension

Position: Supports

The Maryland REALTORS® supports HB 202 which alters the definition of “substantial rehabilitation” for the historic revitalization tax credit program by reducing the threshold amount from \$5,000 to \$2,500 for certain homeowners who receive the State homeowners’ property tax credit. Maryland REALTORS believes the \$2,500 criteria is a more reasonable and proportionate threshold given the income eligibility for homeowners’ to receive the property tax credit.

Maryland REALTORS® represents over 28,000 REALTOR members as well as housing affordability options and credits.

Maryland REALTORS requests a favorable report of HB 202.

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