

Testimony in Support of SB 361 Corporate Income Tax – Throwback Rule and Combined Reporting *House Ways and Means Committee – Hearing on February 9, 2022*

Launched in 2017, Our Maryland is a nonprofit, multi-issue online hub for promoting a just and sustainable future for all Marylanders. Our Maryland currently has close to 55,000 Facebook followers and 14,000 email subscribers. Our Maryland writes in strong support of HB 456 - Corporate Income Tax – Throwback Rule and Combined Reporting.

Tax fairness is critical to public confidence in government. The state legislature must close corporate loopholes that allow large, multi-state corporations to avoid paying their fair share of taxes to support needed public investments and services. The current system is unfair and disadvantages local, small businesses and ordinary taxpayers.

You can read more about our views in the following article published this year by *Maryland Matters* -- <u>https://www.marylandmatters.org/2021/12/17/opinion-marylanders-want-the-ultra-</u> wealthy-and-big-corporations-to-pay-their-fair-share/

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