

Greetings Senators,

My husband passed at a young age, when our only son was seven months old. The fear for my son's future had me look to secure his education. I had invested whatever my late husband left us and bought two years plan then few years later I saved enough money to buy him another two years plan.

When I checked both accounts values in 2019 and 2021, I was advised that they had good return, per account value reports I had received from MPCT.

In December 2020, and after receiving 2019 account value reports, I was planning to rollover/refund both accounts, to another account, so that my employer can contribute, but due to emergency heart surgery I had to postpone the rollover or refund. After recovery, I contacted 529, but never got an answer of where my money went! You can imagine the anxiety and stress I have been living through.

I have concerns and fears about some of the amendments added to the SB 959 Bill along with amendments not added to the bill. I am concerned that this Bill does not guarantee restoration of the earnings we received prior to retroactive changes.

1. I would like to know more about the actuary report being done for the Treasurer by mid-April. How do we know this is a legitimate report versus one that Treasurer Davis and AG Brown can hide behind if deciding the Trust can't afford to make families whole.
2. If someone files a claim, are they obligated to accept the settlement at the point of filing, giving up all other rights to sue? Or does that kick in only when they accept the settlement?
3. It feels like this Bill is protecting the politicians in MD versus the account holders who have been severely harmed. The Bill essentially guarantees nothing for the families who have been harmed, while limiting our legal rights to sue if it comes down to that. Why are MD families being treated like adversarial instead of the victims of a rogue agency?
4. Please fight for us! We can't be limited to only what's in the Trust without the option of using money from MD's current surplus! This is just wrong. We've been misled by 529 and how are we to Trust our politicians if they can't back the legislative guarantee of their own program!

I have lost \$22k worth of money for my kid who will join med school next fall and I have no means to cover tuition fees if I don't get the earnings restored. Please help us get our funds and earnings back!

Respectfully,

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