

**HB0424/603423/1**

BY: Delegate Simpson  
(To be offered in the Appropriations Committee)

AMENDMENTS TO HOUSE BILL 424  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “allowance;” insert “applying this Act retroactively;”.

AMENDMENT NO. 2

On page 2, in lines 6, 8, 11, and 16, in each instance, after “**SYSTEM**” insert “**OR THE TEACHERS’ RETIREMENT SYSTEM**”; in line 22, strike the brackets; in the same line, strike “**SUBSECTIONS (C) AND (D)**”; strike beginning with the second “the” in line 27 down through the second “System” in line 28 and substitute “**ONE OF THE SEVERAL SYSTEMS**”; and strike beginning with “Alternate” in line 30 down through “Selection” in line 31 and substitute “**EMPLOYEES’ PENSION SYSTEM OR THE TEACHERS’ PENSION SYSTEM**”.

On pages 2 and 3, strike beginning with “Alternate” in line 32 on page 2 down through “Selection” in line 1 on page 3 and substitute “**EMPLOYEES’ PENSION SYSTEM OR THE TEACHERS’ PENSION SYSTEM**”.

On page 3, in line 3, strike “Alternate Contributory Pension Selection” and substitute “**EMPLOYEES’ PENSION SYSTEM OR THE TEACHERS’ PENSION SYSTEM**”; in lines 4 and 5 and 9, in each instance, strike “subject to the Reformed Contributory Pension Benefit” and substitute “**OF ONE OF THE SEVERAL SYSTEMS**”; in line 8, strike “the Alternate Contributory Pension Selection” and substitute “**A NONVESTED ACCOUNT IN THE EMPLOYEES’ PENSION SYSTEM OR THE TEACHERS’ PENSION SYSTEM**”; and strike in their entirety lines 10 through 25, inclusive.

On page 7, after line 5, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply retroactively and shall be applied to and interpreted to provide payment of interest on an individual’s contributions as a former member of one of the several systems beginning on the date the individual became a member of one of the several systems if the individual is an active member on the effective date of this Act.”;

and in line 6, strike “2.” and substitute “3.”.