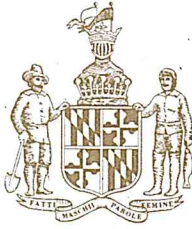


MICHAEL A. JACKSON
Legislative District 27
Calvert, Charles and
Prince George's Counties



Annapolis Office
Miller Senate Office Building
11 Bladen Street, Suite 3 West
Annapolis, Maryland 21401
410-841-3700 • 301-858-3700
800-492-7122 Ext. 3700
Michael.Jackson@senate.state.md.us

Budget and Taxation Committee

Subcommittees

Chair, Pensions

Public Safety, Transportation, and
Environment

THE SENATE OF MARYLAND
ANNAPOLIS, MARYLAND 21401

District Office
250 Merrimac Court
Prince Frederick, Maryland 20678

TESTIMONY – SENATE BILL 274

***STATE RETIREMENT AND PENSION SYSTEM – NONVESTED
FORMER MEMBERS – RETURN OF ACCUMULATED
CONTRIBUTIONS***

APPROPRIATIONS COMMITTEE

MARCH 23, 2023

Chair Barnes, Vice Chair Chang, and Committee Members:

Senate Bill 274 codifies the ability of the Board of Trustees for the State Retirement and Pension System to pay the accumulated contributions of an unvested former member of the system to the designated beneficiary (or the estate of the former member) after receiving the related proof of the death.

This is a straightforward piece of legislation that simply provides some needed clarification and clear direction for the Board of Trustees for the State Retirement and Pension System.

For the reasons listed above, I ask for a favorable report of Senate Bill 274.