



House Bill 1290

Higher Education – Maryland 529 Program – Reform

Position: Favorable w/ Amendment

Dear Chairman Barnes and Members of the House Appropriations Committee,

NAIFA-MD (“The National Association of Insurance and Financial Advisors – Maryland Chapter”) appreciates the opportunity to submit written testimony on House Bill 1290. NAIFA-MD is made up of insurance agents and advisors, financial advisors and financial planners, investment advisors, broker/dealers, multiline agents, health insurance and employee benefits specialists, and more. We are the closest to the consumer and provide products, services, and guidance that increase financial literacy in our society, protect their clients against life’s inherent risks, help hard-working Americans prepare for retirement, and create financial security and prosperity so their clients can leave a legacy for future generations.

NAIFA-MD supports this legislation and ask for an amendment to add a licensed financial advisor to the Work Group as they would be able to provide insight on the subject matter as advisors to consumers.

On page 39, in line 27, after House insert “**A LICENSED FINANCIAL ADVISOR**”.

Rationale: Licensed financial advisors interact directly with consumers and would be able to provide good insight for this work group.

Sincerely,

Brett Lininger

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