

April 9, 2023

To: Members of the General Assembly and all those reviewing SB959/HB1290

Hello! I know you are very busy today. But please take a moment to read my plea.

The parents of the Maryland Prepaid College Trust do not want "out of the frying pan into the fire" with the current bill. I know that many of you have our best interest at heart and are trying to help. The treasurer and his spokesperson think otherwise. They need to cover themselves as they were part of the Board of Directors that got us into this mess, it is really sad.

While we appreciate the efforts of the Maryland General Assembly to solve the problems at the Maryland Prepaid College Trust, we remain concerned about the bill with amendments that was voted on by Senate committees on April 6. It does not go far enough to resolve the damage caused by the November 1, 2021 change in our contract terms.

We therefore respectfully ask that the final bill include a new amendment that says: **Any claim submitted through the Treasurer's remedy process will receive no less than the rollover/refund value of the contract as of October 31, 2021, plus accrued interest to the time of the settlement, provided that the account holder's contract was in good standing as of that date.**

A workgroup with account holders would be great if possible. At one point this was actually in the bill you are voting on today.

If adding this amendment or workgroup is not possible please consider encouraging the Dereck Davis to be open and honest with the account holder of the Maryland Prepaid College Trust. Do not let him hide behind lawyers and crisis management firms like the staff of Maryland 529 were allowed. And also please keep an eye on the Maryland AG who is also complicit in this fiasco. Do not let the debacle - a total, ludicrous failure continue in its new home.

Thank you for your consideration.

Natalie Wrigley
Parent of Owen Wrigley
Owen has two MPCT accounts
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