



SB643 – Housing – Community Development Fund Program Act - Funding

APPROPRIATIONS COMMITTEE

APRIL 4, 2023

Position: FAVORABLE

Dear Chairman Barnes and Members of the Appropriations Committee:

United Communities Against Poverty, Inc. urges this committee to vote a favorable report for **SB632 – Housing – Community Development Fund Program Act - Funding**

SB643 creates a permanent funding source for the Community Development Fund which was created in 2018. The funding is critical operating dollars for community-based organizations to use for affordable housing, neighborhood and commercial revitalization, housing and financial counseling, small business development, community services, and more.

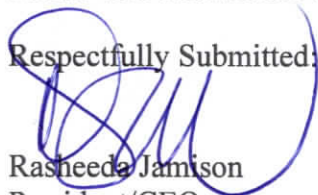
We are seeking \$5 million from the Unclaimed Property Fund after usual disbursements have been made.

United Communities Against Poverty is the designated Community Action Agency for Prince Georges County. We are also a Community Housing and Development Organization (CHDO) and a HUD certified Housing Counseling agency that takes pride acquiring, rehabbing, and creating opportunities for low-income first-time home buyers to establish equity within their families and communities. Our nonprofit communities current lack of working capital can prevent organizations from meeting basic operational needs, like payroll and rent. The CD Fund will bridge the gap in funding needs and allow nonprofit developers the needed leveraging resource to bring our projects and programs to fruition.

Home ownership should be an option for **ALL** community stakeholders!!

Please vote a favorable report for SB643.

Respectfully Submitted:


Rasheeda Jamison
President/CEO

United Communities Against Poverty, Inc.