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Appropriations Committee

Subcommittees
Capital Budget

Education and Economic Development
Chair, Oversight Committee on Pensions



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The Maryland House of Delegates
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Testimony in Support of HB 541
State Retirement and Pension System – Nonvested Former Members –
Return of Accumulated Contributions
Testimony of Delegate Cathi Forbes
Appropriations Committee
February 14, 2023

What this bill does

This bill would specify that for nonvested members of the pension system who die, that their accumulated contributions will be given to their designated beneficiary. If they have not designated a beneficiary, the contributions will be given to the former member's estate.

Who benefits from this bill

The nonvested members distribution will go to who they chose, their beneficiary, or be given to their estate for distribution according to their Last Will & Testament, or if they have no will, through the laws of intestacy.

Why you should vote for this bill

It is a technical change that provides clarity for all involved.

I ask for a favorable report.

Thank you.