

Bill: SB 900/HB 911- MD Clean Energy Center- Climate Technology Founder's Fund- Establishment

Position: SUPPORT

Dear Chair, Vice-Chair, and Members of the Committee:

On behalf of Schneider Electric, a multinational company specializing in digital automation and energy management, we respectfully request your support for SB 900/HB 911.

Schneider's purpose is to empower all to make the most of our energy and resources, bridging progress and sustainability for all. We believe access to energy and digital is a basic human right. Our generation is facing a tectonic shift in energy transition and industrial revolution catalyzed by accelerated digitization in a more electric world. Electricity is the most efficient and best vector for decarbonization; combined with circular economy approach, we will achieve climate-positive impact as part of the United Nations Sustainable Development Goals.

Schneider values emerging technologies and has made 26 acquisitions and nine investments as of February 2023. We understand the value that investing in new and emerging climate technologies has on our communities and planet. That is why we support the establishment of the Climate Technology Founder's Fund for startup companies focused on climate technologies.

For these reasons, Schneider Electric supports SB 900/HB 911.

Should you have any questions, please feel free to contact me at amanda.corrado@se.com or our government relations consultant, Sarah Peters, at speters@hbstrategies.us. We appreciate your support.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Amanda Corrado'.

Amanda Corrado
Government Relations Advisor