January 24, 2023 SB0050

The Honorable Guy Guzzone Chair, Senate Budget and Taxation Committee 3 West, Miller Senate Office Building Annapolis, MD 21401 The Honorable Brian J. Feldman Vice Chair, Senate Education, Energy, and the Environment Committee 2 West, Miller Senate Office Building Annapolis, MD 21401

RE: <u>TESTIMONY IN OPPOSITION TO SB0050</u>—<u>STATE FINANCE – PROHIBITED APPROPRIATIONS – MAGNETIC LEVITATION TRANSPORTATION SYSTEM</u>

Dear Chair Guzzone, Chair Feldman, and Members of the Senate Budget and Taxation and Education, Energy, and the Environment Committees,

On behalf of the Maryland Hispanic Chamber of Commerce's hundreds of member businesses and thousands of employees in Montgomery County, this letter is in Opposition to SB0050 - State Finance – Prohibited Appropriations – Magnetic Levitation - Transportation System.

This legislation has not changed from prior appearances before this committee and should receive a similar fate. Passage of this obstructionist legislation would make a strong statement about Maryland – that State leadership is closed to innovation.

We believe the State and the region should be open to any and all ideas that seek to ameliorate our pressing problem of congestion, which threatens our economy's growth on a daily basis.

Let's stop putting up barriers to progress. Our local businesses certainly will not benefit from such a position. Large scale investments in our state should be encouraged as they provide substantial jobs and enhancement to the economic health of our business community.

We ask you to please vote UNFAVORABLE on this short-sighted bill which reflects the lack of long-range planning for our community's future and that of the State. Thank you for your consideration of our remarks.