



January 19, 2023

**SB 103
Income Tax – Maryland Residential Solar Investment Tax Credit**

Senate Budget & Taxation Committee

Position: Support

The Maryland Catholic Conference (“Conference”) represents the public policy interests of the three Roman Catholic (arch) dioceses serving Maryland: the Archdiocese of Baltimore, the Archdiocese of Washington, and the Diocese of Wilmington.

Senate Bill 103 creates a nonrefundable State income tax credit for the cost of specified photovoltaic property that is mounted on the rooftop of residential real property owned by the individual. The amount of the credit may not exceed the lesser of (1) \$15,000 or (2) 25% of the installed cost of the photovoltaic property. An individual may not claim the credit for the installation of photovoltaic property for which the individual has also received a specified grant under the Solar Energy Grant Program. The credit may be carried forward for up to five years.

As Pope Francis has written, climate change “*represents one of the principal challenges facing humanity in our day*” (*Laudato Si, ’ no. 25*), threatening the wellbeing of peoples and the environment. Catholic social teaching envisions a sustainable and authentic human development, where technological solutions respect the principle of integral ecology and consider social, economic, and ecological considerations.

Senate Bill 103 aims to address the much-needed investment in renewable energy policies to be set to sustain and achieve a healthy global ecosystem. We encourage discussion around the components and goals outlined in this legislation and hope they are a catalyst for positive social and ecological outcomes.

The Conference appreciates your consideration and, for these reasons, respectfully requests a **favorable** report on Senate Bill 103.