

Thank you for giving me the opportunity to write to you about the MD 529 Prepaid College Trust issues.

My name is Megan Boley, and I am from District 27B. I am a high school senior who plans to attend Towson University this fall. My parents opened an MPCT for me when I was born in 2005. I've been told that my MPCT trust account had a rollover value of \$91,697.60 in December 2021 as well as in February 2022. This amount would allow me to rollover the balance to the MD Investment Plan so I can pay for tuition and room/board without worrying about going into debt.

I've been told that that balance has been recalculated so that I only have a value of less than 50% which means I would have to take out college loans to pay my room and board, which costs more than tuition, and risk being in significant debt when I graduate college.

I ask that the State of Maryland honor the balance of my Prepaid Trust from the December 2021 statement so I can go to college without adding to the student debt crisis in our country. I propose that this bill include an amendment that allocates dollars through the Maryland Rainy Day fund and provide immediate money for those of us about to enter college.

Thank You.

Megan Boley, age 17