

TESTIMONY FOR HB0142/SB0270

More Local Tax Relief for Working Families Act of 2023

Bill Sponsor: Delegate Palakovich Carr & Senators Rosapepe

Committee: Budget and Taxation

Organization Submitting: Lower Shore Progressive Caucus

Person Submitting: Jared Schablein, Chair

Position: FAVORABLE

I am submitting this testimony in favor of SB0270 on behalf of the Lower Shore Progressive Caucus. The Caucus is a political and activist organization on the Eastern Shore, unaffiliated with any political party, committed to empowering working people by building a Progressive movement on the Lower Eastern Shore.

The maximum tax rate that a county may charge on an individual's income will change as a result of this measure from 3.2% to 3.7%.

Taxable income in Maryland. By raising the tax rate on high-income individuals, this bill will allow more counties to offer tax assistance to low- and middle-income residents.

Counties will have more freedom to manage their tax rates and, consequently, their revenue stream. They will also be able to assist individuals who are struggling financially.

It is for these reasons the Lower Shore Progressive Caucus supports this bill and recommends a **FAVORABLE** report in committee.