

Kim Coble Executive Director January 24, 2023

2023 Board of Directors

SUPPORT: SB186 -Renewable Energy for Nonprofit Organizations Loan Program

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Maryland LCV supports SB186: Green and Renewable Energy for Nonprofit Organizations Loan Program and Fund, and we thank Senator Kagan for her leadership on this issue.

Maryland LCV is committed to 100% clean energy for Maryland and this bill is one of the many important steps to help secure that goal.

In order to confront the climate crisis and reach the emission reduction goals set forth in the Climate Solutions Now Act of 2022, Maryland must take meaningful action in the building sector, the second largest contributor to our state's greenhouse gas emissions. A dedicated, revolving loan fund for nonprofit organizations will allow those owning their buildings access to capital to encourage adoption of rooftop solar and energy efficiency upgrades. This funding source will be even more meaningful following the passage of the Inflation Reduction Act by the federal government, which makes nonprofit organizations eligible for direct payment for installation of solar energy projects.

SB186 provides a method for small nonprofit organizations in Maryland to benefit from renewable energy and energy efficiency while supporting broader goals for Maryland to achieve clean energy.

Maryland LCV strongly urges a favorable report on this important bill.