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February 3, 2023

The Honorable Guy Guzzone
Chair
Senate Budget & Taxation Committee
3 West
Miller Senate Office Building
Annapolis, MD 21401

Dear Senator Guzzone:

On behalf of the Cloverleaf Standardbred Owners Association members, I am writing in support of SB0363 Ocean Downs Race Course Operating Loss Assistance.

For the last twelve years we have supported reimbursing Ocean Downs racetrack from the Purse Dedication Account for up to \$1.2M for operating losses, incurred in accordance with generally accepted accounting principles, running our race meet. This legislation simply converts that to a daily number. We believe that this change will ensure a bright future for Standardbred Racing in Maryland and help protect the significant contribution that Standardbred Racing makes to Maryland's economy.

Our organization fully supports this plan.

Respectfully,

Jonathan Roberts
President
Cloverleaf Standardbred Owners Association