

January 18, 2023

The Honorable Guy Guzzone Senate Budget and Taxation Committee Miller Senate Office Building, 3 West Wing 11 Bladen St., Annapolis, MD, 21401

RE: Opposition SB 270 More Local Tax Relief for Working Families Act of 2023

Dear Chairman Guzzone:

The Maryland Building Industry Association, representing 100,000 employees statewide, appreciates the opportunity to participate in the discussion surrounding SB 270 More Local Tax Relief for Working Families Act of 2023. MBIA Opposes the Act in its current version.

This bill would alter, from 3.2% to 3.7%, the maximum tax rate that a county may impose on an individual's Maryland taxable income, subject to certain limitations. MBIA opposes this measure, as we believe that any raise in taxes makes Maryland more expensive to live in and hurts our competitive advantage. Also, this bill would create economic uncertainty with differing tax rates in each county.

For these reasons, MBIA respectfully requests the Committee give this measure an unfavorable report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or lgraf@marylandbuilders.org.

cc: Members of the Senate Budget and Taxation Committee