

**BENJAMIN BROOKS**  
*Legislative District 10*  
Baltimore County

Education, Energy, and the  
Environment Committee



**THE SENATE OF MARYLAND**  
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**TESTIMONY IN SUPPORT OF SB319**  
**INCOME TAX- SUBTRACTION MODIFICATION – INDIVIDUALS AT LEAST**  
**75 YEARS OLD (DIAMOND INCOME REDUCTION ACT)**

Budget & Taxation Committee  
February 8, 2023

Chair Guzzone, Vice-Chair Rosapepe and Members of this Committee,

Thank you for the opportunity to testify before you on SB319, Diamond Income Reduction Act. The purpose of this bill is to provide a tax credit in the form of a subtraction modification for the first \$100,000 of income received during a tax year for individuals who are at least 75 years of age. This bill will be applicable to all taxable years beginning after December of 2022.

During the 2022 legislative session, this body passed HB186, Income Tax- Subtraction Modification for Centenarians. HB186 provides a tax credit for the first \$100,000 of income during a tax year for individuals who are at least 100 years young. SB319 seeks to expand that credit to those seniors who are 75 years old or above.

SB319 allows us the opportunity to show appreciation for a small percentage of distinguished members of our society who have been blessed with longevity and have demonstrated loyalty to our wonderful state. It incentivizes Seniors to maintain residency in Maryland which contributes to the State's economic growth.

For these reasons, I am requesting a favorable report.

With kindest regards,

A handwritten signature in cursive script that reads "Benjamin T. Brooks".

Benjamin Brooks