



Senate Bill 103 – Income Tax – Maryland Residential Solar Investment Tax Credit

Position: Support with Amendment

Maryland REALTORS® supports SB 103, which allows for a tax credit to be provided to individuals who have installed photovoltaic property on the roof of their residence.

REALTORS® support providing this tax credit in order to offset the costs associated among residential property owners with regards to the purchase and installation of photovoltaic property that are put into service within the applicable tax year. However, certain jurisdictions also allow residential property owners to utilize ground mounted equipment as an alternative to mounting this equipment on the roof of their residence.

By allowing for this tax credit to also be extended to residential property owners who find it more feasible to install ground mounted equipment, it would incentivize more residential property owners to become more energy efficient.

With this amendment, the Maryland REALTORS® recommends a favorable report.

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