

ANTONIO HAYES
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Finance Committee



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THE SENATE OF MARYLAND
ANNAPOLIS, MARYLAND 21401

January 19th, 2023

Testimony of Senator Hayes in Support of Senate Bill 114:

Property Tax – Constant Yield Tax Rate – Notice Requirements

Chairman Guy Guzzone and Members of the Budget and Taxation Committee,

Senate Bill 114 was introduced last session. As a refresher SB114 seeks to clarify language in the current law that requires county or municipal corporations to publish tax information. This bill will require the taxing authority to clearly state if it intends to maintain the current property tax rate. Previously the law required wording that has led to confusion by constituents to believe that their tax rates may be increasing. This bill will require language that is more straightforward in an effort to eliminate this confusion for constituents.

I urge you to vote favorably on SB114.

Respectfully,

A handwritten signature in blue ink, appearing to read "Antonio L. Hayes".

Senator Antonio L. Hayes
40th Legislative District – MD