

Thank you for giving me the opportunity to write to you about the MD 529 Prepaid College Trust issues.

My name is Ryan Boley, and I am from District 27B. I am a high school sophomore who plans to attend college in the Fall of 2025. My parents opened an MPCT for me when I was born in 2007. I've been told that my MPCT trust account had a rollover value of \$85,516.84 in December 2021 as well as in February 2022. This amount would allow me to rollover the balance to the MD Investment Plan so I can pay for tuition and room/board without worrying about going into debt.

I've been told that that balance has been recalculated so that I only have a value of less than 50% which means I would have to take out college loans and risk being in significant debt when I graduate college.

I ask that the State of Maryland honor the balance of my Prepaid Trust from the December 2021 statement so I can go to college without adding to the student debt crisis in our country. I propose that this bill include an amendment that allocates dollars through the Maryland Rainy Day fund and provide immediate money for those of us about to enter college.

Thank You.

Ryan Boley, age 15