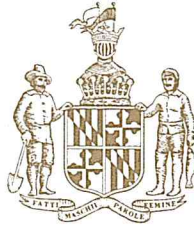


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THE SENATE OF MARYLAND
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TESTIMONY - SENATE BILL 134
PROPERTY TAX CREDIT FOR DISABLED VETERANS -
ESTABLISHED
BUDGET AND TAXATION COMMITTEE

JANUARY 19, 2023

Chair Guzzone, Vice Chair Rosapepe and Fellow Committee Members:

Senate Bill 134 is a very straightforward piece of legislation that establishes a property tax credit for disabled veterans equal to their service-connected disability rating.

The aim of this legislation is very plain – To provide an added benefit for Maryland veterans who suffer from disabilities related to their service. Presently 372,500 veterans reside in Maryland with 20% (approximately 74,500) of those veterans having some sort of service-connected disability rating.

While this legislation would likely come with a significant upfront fiscal impact, it would be a sign of good faith to show Maryland's disabled veterans their importance to the State and it could prove an invaluable added incentive for military retirees to stay in Maryland.

For the reasons listed above, I ask for a favorable report of Senate Bill 134.