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Written Testimony Submitted to the **Maryland Senate Budget & Taxation Committee** SB 83 - Income Tax Subtraction Modification -Military and Public Safety Retirement Income **January 19, 2023**

SUPPORT

Chair Guzzone and members of the Budget and Taxation Committee – on behalf of the 20,000 members of the American Federation of Teachers – Maryland (AFT-Maryland) and our affiliate unions, we ask for a favorable report on SB 83 - Income Tax Subtraction Modification - Military and Public Safety Retirement Income.

This is an important bill for workers because it will help ensure a secure and dignified retirement; to recruit and retain good personnel; and put money back into the state and local communities.

Correctional officers, police, and fire fighters cannot be expected to stay on the job into their 60s. The physical, mental, and emotional toils of the job often require them to retire earlier than most other professions. This can leave a tremendous financial burden on our Hometown Heroes and their families and can lead to a less dignified retirement.

In addition, it is getting more difficult to recruit and retain good officers. Competitive salaries and benefits are needed to keep good people on the job in our state. The long-term cost of this bill could be offset by the immediate funds needed to recruit and train new personnel.

Finally, keeping retirees in the state after retirement is important. Their contributions to communities are needed. The money the retirees save on taxes would be pumped back into the local economies. According to the National Institute of Retirement Security, for every \$1 a retiree spends it creates \$1.98 in economic activity. We urge a favorable report on SB 83.