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TO: The Honorable Guy Guzzone
Chair, Budget and Taxation Committee

FROM: Hannibal G. Williams II Kemerer
Chief Counsel, Legislative Affairs, Office of the Attorney General

RE: SB 552 – Family Prosperity Act of 2023 (**Support**)

The Office of the Attorney General requests a favorable report on Senate Bill 552, Governor Moore's Family Prosperity Act. This legislation permanently extends the Earned Income Tax Credit (EITC) created by the legislature during the 2020 Legislative Session and removes the \$530 cap for adults without qualifying children. In addition, Senate Bill 552 expands the Child Tax Credit (CTC) created by the General Assembly in 2020 to cover all taxpayers with children 5 and under who have a federally adjusted gross income of \$15,000 or less. The bill retains the existing credit for children older than 6 years which only applies to children with disabilities. Senate Bill 552 ensures that Maryland families can focus on their futures instead of fretting about how to afford basic necessities.

For the foregoing reasons, the Office of the Attorney General urges a favorable report on Senate Bill 552.

cc: Committee Members

This bill letter is a statement of the Office of Attorney General's policy position on the referenced pending legislation. For a legal or constitutional analysis of the bill, Members of the House and Senate should consult with the Counsel to the General Assembly, Sandy Brantley. She can be reached at 410-946-5600 or sbrantley@oag.state.md.us.